

Treasury Management Prudential Indicators	Appendix A		2017/18 Treasury Management Outturn					
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	2016/17	2017/18	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21
<b>Capital Expenditure (Based on Capital Strategy Feb 2018):</b>	Actual	Original Estimate February 2017	Revised September 2017	Revised Estimate February 2018	Actual	Revised February 2018	Revised February 2018	Revised February 2018
	£000	£000	£000	£000	£000	£000	£000	£000
General Fund	4,829	7,799	12,605	20,932	9,013	21,708	16,099	3,970
HRA	19,402	16,335	18,808	17,525	17,022	31,355	36,049	31,439
<b>Total</b>	<b>24,231</b>	<b>24,134</b>	<b>31,413</b>	<b>38,457</b>	<b>26,035</b>	<b>53,063</b>	<b>52,148</b>	<b>35,409</b>
	2016/17	2017/18	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21
<b>Ratio of financing costs to net revenue stream:</b>	Actual	Original Estimate February 2017	Revised September 2017	Revised Estimate February 2018	Actual	Revised February 2018	Revised February 2018	Revised February 2018
	%	%	%	%	%	%	%	%
General Fund Capital Expenditure	8.53%	7.97%	7.13%	7.82%	6.91%	14.22%	16.08%	16.50%
HRA Capital Expenditure	15.12%	15.60%	15.60%	16.91%	15.61%	16.94%	16.72%	16.16%
General Fund: Net revenue stream is the RSG, NNDR grant and Council Tax raised for the year.								
HRA: The net revenue stream is the total HRA income shown in the Council's accounts from received rents, service charges and other incomes. The ratio of financing costs to net revenue stream reflects the high level of debt as a result of self financing.								
	2016/17	2017/18	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21
<b>Authorised Limit for external debt</b>	Actual	Original Estimate February 2017	Revised September 2017	Revised Estimate February 2018	Actual	Revised February 2018	Revised February 2018	Revised February 2018
	£000	£000	£000	£000	£000	£000	£000	£000
Borrowing - General Fund	15,580	15,296	15,580	33,971	33,971	40,666	42,251	43,103
Borrowing - HRA	212,506	212,265	212,506	217,655	217,655	217,655	217,655	217,655
<b>Total</b>	<b>228,086</b>	<b>227,561</b>	<b>228,086</b>	<b>251,625</b>	<b>251,625</b>	<b>258,321</b>	<b>259,906</b>	<b>260,758</b>
The authorised limit in that it is the level up to which the Council may borrow without getting further approval from Full Council. The Council may need to borrow short term for cash flow purposes, exceeding the operational boundary. The authorised limit allows for £9m headroom, which is in addition to our capital plans.								
	2016/17	2017/18	2017/18	2017/18	2017/18	2018/19	2019/20	2020/21
<b>Operational Boundary for external debt</b>	Actual	Original Estimate February 2017	Revised September 2017	Revised Estimate February 2018	Actual	Revised February 2018	Revised February 2018	Revised February 2018
	£000	£000	£000	£000	£000	£000	£000	£000
Borrowing - General Fund	10,580	10,296	10,296	31,471	31,471	38,166	39,751	40,603
Borrowing - HRA	212,506	208,265	208,265	211,209	211,209	211,209	211,209	211,209
<b>Total</b>	<b>223,086</b>	<b>218,561</b>	<b>218,561</b>	<b>242,680</b>	<b>242,680</b>	<b>249,376</b>	<b>250,961</b>	<b>251,812</b>
The operational boundary differs from the authorised limit in that it is the level up to which the Council expects to have to borrow. The Council may need to borrow short term for cash flow purposes, exceeding the operational boundary. The operational boundary allows for £1m headroom in addition to our capital plans.								
	31/03/2017	31/03/2018	31/03/2018	31/03/2018	31/03/2018	31/03/2019	31/03/2020	31/03/2021
<b>Gross &amp; Net Debt</b>	Actual	Original Estimate February 2017	Revised September 2017	Revised Estimate February 2018	Actual	Revised February 2018	Revised February 2018	Revised February 2018
	£000	£000	£000	£000	£000	£000	£000	£000
Gross External Debt - General Fund	3,079	2,816	2,816	12,516	4,572	18,389	20,692	22,284
Gross External Debt - HRA	206,415	202,674	202,674	206,174	203,915	206,174	206,174	206,174
<b>Gross External Debt</b>	<b>209,494</b>	<b>205,490</b>	<b>205,490</b>	<b>218,690</b>	<b>208,487</b>	<b>224,563</b>	<b>226,866</b>	<b>228,458</b>
Less Investments	(57,595)	(45,131)	(45,131)	(62,434)	(62,380)	(45,563)	(37,038)	(31,479)
<b>Net Borrowing</b>	<b>151,899</b>	<b>160,359</b>	<b>160,359</b>	<b>156,256</b>	<b>146,107</b>	<b>179,000</b>	<b>189,828</b>	<b>196,979</b>
The Gross External Debt is the actual debt taken out by the Council plus any relevant long term liabilities. The Gross External Debt should not exceed the Operational Boundary for external debt. For 2019/20 £6.5M is required to be								
The Net Borrowing is defined as gross external debt less investments. The net borrowing requirement may not, except in the short term, exceed the total capital financing requirement in the preceding year, plus the estimates of any additional financing.								
	31/03/2017	31/03/2018	31/03/2018	31/03/2018	31/03/2018	31/03/2019	31/03/2020	31/03/2021
<b>Capital Financing Requirement</b>	Actual	Original Estimate February 2017	Revised September 2017	Revised Estimate February 2018	Actual	Revised February 2018	Revised February 2018	Revised February 2018
	£000	£000	£000	£000	£000	£000	£000	£000
Capital Financing Requirement GF	14,769	14,485	14,769	28,971	15,623	35,666	37,251	38,103
Capital Financing Requirement HRA	208,506	208,265	208,506	208,709	206,253	208,709	208,709	208,709
<b>Total Capital Financing Requirement</b>	<b>223,275</b>	<b>222,750</b>	<b>223,275</b>	<b>237,680</b>	<b>221,876</b>	<b>244,376</b>	<b>245,961</b>	<b>246,812</b>
The Capital Financing Requirement (CFR) reflects the amount of money the Council would need to borrow to fund its capital programme. This is split between the Housing Revenue Account CFR (HRACFR) and the General Fund CFR (GFCFR).								